

For BIR BCS/ Use Only Item:		 Republic of the Philippines Department of Finance Bureau of Internal Revenue			
BIR Form No. 1702-RT January 2018(ENCS) Page 1		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate Enter all required information in CAPITAL LETTERS. Mark applicable boxes with an "X". Two copies MUST be filed with the BIR and one held by the taxpayers.		 1702-RT 01/18ENCS P1	
1 For ☒ Calendar ☐ Fiscal		3 Amended Return? ☐ Yes ☒ No		4 Short Period Return ☐ Yes ☒ No	
2 Year Ended (MM/20YY) 12 - December 20 25				5 Alphanumeric Tax Code (ATC) IC 055-Minimum Corporate Income Tax (MCIT) ☐ IC010 - CORPORATION IN GENERAL - JAN 1, 2009 ☒	
Part I - Background Information					
6 Tax Identification Number (TIN) 660 - 789 - 871 - 00000		7 RDO Code 024			
8 Registered Name (Enter only 1 letter per box using CAPITAL LETTERS) JIMBEC FOOD PRODUCTS CORP					
9 Registered Address (Indicate complete address. If the registered address is different from the current address, go to the RDO to update registered address by using BIR Form No. 1905) NO. 1262 BUENAVISTA, MALINTA, VALENZUELA CITY					
9A ZIP Code 1440					
10 Date of Incorporation/Organization (MM/DD/YYYY) 02/27/2024		11 Contact Number 0000000			
12 Email Address jmeacct.2023@gmail.com					
13 Method of Deductions ☒ Itemized Deductions [Section 34 (A-J), NIRC] ☐ Optional Standard Deduction (OSD) - 40% of Gross Income [Section 34(L), NIRC as amended]					
Part II - Total Tax Payable (Do NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
14 Tax Due		0			
15 Less: Total Tax Credits/Payments		0			
16 Net Tax Payable (Overpayment) (Item 14 Less Item 15)		0			
Add: Penalties					
17 Surcharge		0			
18 Interest		0			
19 Compromise		0			
20 Total Penalties (Sum of Items 17 to 19)		0			
21 TOTAL AMOUNT PAYABLE (Overpayment) (Sum of Items 16 and 20)		0			
If Overpayment, mark one(1) box only (Once the choice is made, the same is irrevocable) ☐ To be refunded ☐ To be issued a Tax Credit Certificate (TCC) ☐ To be carried over as a tax credit for next year/quarter					
We declare under the penalties of perjury that this return, and all its attachments, have been made in good faith, verified by us, and to the best of our knowledge and belief, are true and correct, pursuant to the provisions of the National Internal Revenue Code, as amended, and the regulations issued under authority thereof. (If signed by an Authorized Representative, indicate TIN and attach authorization letter)					
Signature over Printed Name of President/Principal Officer/Authorized Representative		Signature over Printed Name of Treasurer/Assistant Treasurer		22 Number of Attachments 000	
Title of Signatory _____ TIN _____		Title of Signatory _____ TIN _____			
Part III - Details of Payment					
Particulars	Drawee Bank/ Agency	Number	Date(MM/DD/YYYY)	Amount	
23 Cash/Bank Debit Memo				0	
24 Check				0	
25 Tax Debit Memo				0	
26 Others(Specify Below)				0	
Machine Validation/Revenue Official Receipt Details [if not filed with an Authorized Agent Bank(AAB)]			Stamp of Receiving Office/AAB and Date of Receipt (RO's Signature/Bank Teller's Initial)		

BIR Form No. 1702-RT January 2018(ENCS) Page 2	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P2
Taxpayer Identification Number(TIN) 660 789 871 00000		Registered Name JIMBEC FOOD PRODUCTS CORP
Part IV - Computation of Tax (DO NOT enter Centavos: 49 Centavos or Less drop down; 50 or more round up)		
27 Sales/Revenues/Receipts/Fees		774,600
28 Less: Sales Returns, Allowances and Discounts		0
29 Net Sales/Revenues/Receipts/Fees (Item 27 Less Item 28)		774,600
30 Less: Cost of Sales/Services		488,710
31 Gross Income from Operation (Item 29 less Item 30)		285,890
32 Add: Other Taxable Income Not Subjected to Final tax		0
33 Total Taxable Income (Sum of Items 31 and 32)		285,890
Less: Deductions Allowable under Existing Law		
34 Ordinary Allowable Itemized Deductions		614,007
35 Special Allowable Itemized Deductions		0
36 NOLCO (Only for those taxable under Sec. 27(A to C); Sec. 28(A)(1)(A)(6)(b) of Tax code, as amended)		0
37 Total Deductions (Sums of Items 34 to 36)		614,007
OR [in case taxable under Sec 27(A) & 28(A)(1)]		
38 Optional Standard Deduction (OSD) (40% of Item 33)		0
39 Net Taxable Income/(Loss) If itemized: Item 33 Less Item 37; If OSD: Item 33 Less Item 38		(328,117)
40 Applicable Income Tax Rate		30%
41 Income Tax Due other than Minimum Corporate Income Tax(MCIT) (Item 39 x Item 40)		0
42 MCIT Due (2% of Item 33)		0
43 Tax Due (Normal Income Tax Due in Item 41 OR the MCIT Due in Item 42, whichever is higher)		0
Less: Tax Credits/Payments(attach proof)		
44 Prior Year's Excess Credits Other Than MCIT		0
45 Income Tax Payment under MCIT from Previous Quarter/s		0
46 Income Tax Payment under Regular/Normal Rate from Previous Quarter/s		0
47 Excess MCIT Applied this Current Taxable Year		0
48 Creditable Tax Withheld from Previous Quarter/s per BIR Form No. 2307		0
49 Creditable Tax Withheld per BIR Form No. 2307 for the 4th Quarter		0
50 Foreign Tax Credits, if applicable		0
51 Tax Paid in Return Previously Filed, if this is an Amended Return		0
52 Special Tax Credits		0
Other Credits/Payments (Specify)		
53		0
54		0
55 Total Tax Credits/Payments (Sum of Items 44 to 54)		0
56 Net Tax Payable (Overpayment) (Item 43 Less Item 55)		0
Part V - Tax Relief Availment		
57 Special Allowable Itemized Deductions (Item 35 of Part IV x Applicable Income Tax Rate)		0
58 Add: Special Tax Credits		0
59 Total Tax Relief Availment (Sum of Items 57 & 58)		0

BIR Form No. 1702-RT January 2018(ENCS) Page 3	Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate	 1702-RT 01/18ENCS P3
Taxpayer Identification Number(TIN) 660 789 871 00000		Registered Name JIMBEC FOOD PRODUCTS CORP
Part VI - Schedules (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)		
Schedule I - Ordinary Allowable Itemized Deductions (Attach additional sheet/s if necessary)		
1 Amortization		0
2 Bad Debts		0
3 Charitable and Other Contributions		0
4 Depletion		0
5 Depreciation		0
6 Entertainment, Amusement and Recreation		0
7 Fringe Benefits		0
8 Interest		0
9 Losses		0
10 Pension Trusts		0
11 Rental	300,000	
12 Research and Development		0
13 Salaries, Wages and Allowances		0
14 SSS, GSIS, Philhealth, HDMF and Other Contributions		0
15 Taxes and Licenses	44,104	
16 Transportation and Travel		0
17 Others(Deductions Subject to Withholding Tax and Other Expenses) (Specify below; Add additional sheet(s), if necessary)		
a Janitorial and Messengerial Services		0
b Professional Fees		0
c Security Services		0
d LIGHT AND POWER	228,399	
e WATER	41,504	
f		0
g		0
h		0
i		0
18 Total Ordinary Allowable Itemized Deductions (Sum of Items 1 to 17i)		614,007
Schedule II - Special Allowable Itemized Deductions (Attach additional sheet/s, if necessary)		
Description	Legal Basis	Amount
1		0
2		0
3		0
4		0
5 Total Special Allowable Itemized Deductions (Sum of Items 1 to 4)		0

BIR Form No. 1702-RT January 2018(ENCS) Page 4		Annual Income Tax Return Corporation, Partnership and Other Non-Individual Taxpayer Subject Only to REGULAR Income Tax Rate		 1702-RT 01/18ENCS P4	
Taxpayer Identification Number(TIN)			Registered Name		
660 789 871 00000			JIMBEC FOOD PRODUCTS CORP		
Schedule III - Computation of Net Operating Loss Carry Over (NOLCO)					
1 Gross Income		285,890			
2 Less: Ordinary Allowable Itemized Deductions		614,007			
3 Net Operating Loss (Item 1 Less Item 2) (To Schedule IIIA, Item 7A)		(328,117)			
Schedule IIIA - Computation of Available Net Operating Loss Carry Over (NOLCO) (DO NOT enter Centavos; 49 Centavos or Less drop down; 50 or more round up)					
Year Incurred		Net Operating Loss A) Amount		B) NOLCO Applied Previous Year/s	
4	2025	328,117		0	
5		0		0	
6		0		0	
7		0		0	
Continuation of Schedule IIIA (Item numbers continue from table above)					
C) NOLCO Expired		D) NOLCO Applied Current Year		E) Net Operating Loss (Unapplied) [E = A Less (B + C + D)]	
4	0	0		328,117	
5	0	0		0	
6	0	0		0	
7	0	0		0	
8	8 Total NOLCO (Sum of Items 4D to 7D)		0		
Schedule IV - Computation of Minimum corporate Income Tax(MCIT)					
Year	A) Normal Income Tax as Adjusted		B) MCIT		C) Excess MCIT over Normal Income Tax
1	0		0		0
2	0		0		0
3	0		0		0
Continuation of Schedule IV (Item numbers continue from table above)					
D) Excess MCIT Applied/Used in Previous Years		E) Expired Portion of Excess MCIT		F) Excess MCIT Applied this Current Taxable Year	G) Balance of Excess MCIT Allowable as Tax Credit for Succeeding Year/s [G = C Less (D + E + F)]
1	0	0		0	0
2	0	0		0	0
3	0	0		0	0
4	4 Total Excess MCIT Applied (Sum of Items 1F to 3F)		0		
Schedule V - Reconciliation of Net Income per Books Against Taxable Income (Attach additional sheet/s, if necessary)					
1 Net Income/(Loss) per Books		(328,117)			
Add: Non-deductible Expenses/Taxable Other Income					
2					0
3					0
4	4 Total (Sum of Items 1 to 3)				(328,117)
Less: A) Non-Taxable Income and Income Subjected to Final Tax					
5					0
6					0
B) Special Deductions					
7					0
8					0
9	9 Total (Sum of Items 5 to 8)				0
10	10 Net taxable Income (Loss) (Item 4 Less Item 9)				(328,117)



Tax Return Receipt Confirmation

ebirforms-noreply@bir.gov.ph <ebirforms-noreply@bir.gov.ph>
To: jmeacct.2023@gmail.com

Thu, May 14, 2026 at 11:05 AM

This confirms receipt of your submission with the following details subject to validation by BIR:

File name: 660789871000-1702RTv2018-122025.xml

Date received by BIR: 14 May 2026

Time received by BIR: 10:33 AM

Penalties may be imposed for any violation of the provisions of the NIRC and issuances thereof.

FOR RETURNS WITH TAX PAYABLE:

Please pay through any of the following ePayment Channels:

Land Bank of the Philippines Link.BizPortal

- LBP ATM Cards
- Bancnet ATM/Debit Cards
- PCHC PayGate or PESONeT (RCBC, Robinsons Bank, UnionBank, PSBank, BPI, Asia United Bank)

DBP PayTax Online

- Credit Cards (MasterCard/Visa)
- Bancnet ATM/Debit Cards

Unionbank of the Philippines

- Unionbank Online (for Unionbank Individual and Corporate Account Holders)
- UPAY via InstaPay (For Individual Non-Unionbank Account Holders)

Taxpayer Agent/ Tax Software Provider-TSP

- (Gcash/PayMaya/MyEG)

This is a system-generated email. Please do not reply.

Bureau of Internal Revenue

JIMBEC FOOD PRODUCTS CORP.

**NO.1262 BUENAVISTA,
MALINTA, VALENZUELA CITY**

**AUDITED FINANCIAL
STATEMENTS
AS OF
DECEMBER 31, 2025**



MARIA THERESA L. LAZARTE
CERTIFIED PUBLIC ACCOUNTANT

0947-511-9889

8-727-4946

tess_lazarte@ymail.com

156 Fili Street Brgy. 6
Caloocan City

INDEPENDENT AUDITOR'S REPORT

TO THE BOARD OF DIRECTORS AND STOCKHOLDERS OF
JIMBEC FOOD PRODUCTS CORP.

No.1262 Buenavista,
Malinta, Valenzuela City

REPORT ON THE AUDITS OF THE FINANCIAL STATEMENTS

Opinion

I have audited the accompanying financial statements of **JIMBEC FOOD PRODUCTS CORP.** which comprise the balance sheet as of December 31, 2025 and 2024 the statement of income, and statement of cash flows for the years then ended.

In my opinion, the accompanying financial statements present fairly, in all material respects the financial position of the Company as at December 31, 2025 and 2024 and its financial performance for the years then ended in accordance with Philippine Financial Reporting Standard for Small and Medium-sized Entities (PFRS for SMEs)

Basis for Opinion

I conducted my audit in accordance with Philippine Standards on Auditing (PSA). My responsibility under those standards are further described in the *Auditors Responsibilities for the Audit of the Financial statements* section of my report. I am independent of the Company in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of the financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Other Information

My opinion on the financial statements does not cover other information and I will not express any form of assurance conclusion thereon.

In connection with my audits of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audits or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Financial statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS for SME's, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditors' Responsibilities for the Audits of the Financial statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole, are free from material misstatements, whether due to fraud or error, and to issue an auditors' report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audits. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to prove a basis for my opinion. The risks of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosure, and whether the financial statements represent the underlying transactions and events in a manner that achieve fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

**REPORT ON SUPPLEMENTARY INFORMATION REQUIRED BY THE BUREAU OF
INTERNAL REVENUE**

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information to the financial statements is presented for purpose of filing with the Bureau of Internal Revenue and is not a required part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.



MARIA THERESA L. LAZARTE

Certified Public Accountant

TIN- 221-457-030-000

CPA Board Cert. No. 74455

PRC ID Valid Until June 08, 2027

PTR No. 3023617 January 08, 2026

Issued at Caloocan City

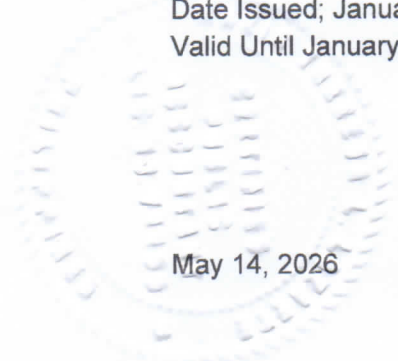
BOA Accreditation No. 5847

Valid Until June 30, 2026

BIR Accreditation No. 05-008325-007-2026

Date Issued; January 28, 2026

Valid Until January 28, 2029



May 14, 2026



MARIA THERESA L. LAZARTE
CERTIFIED PUBLIC ACCOUNTANT

0947-511-9889

8-727-4946

tess_lazarte@ymail.com

156 Fili Street Brgy. 6
Caloocan City

STATEMENT OF REPRESENTATION

TO THE SECURITIES AND EXCHANGE COMMISSION

In connection with my examination of the financial statements of **JIMBEC FOOD PRODUCTS, CORP.**, which are to be submitted to the Commission, I hereby represent the following:

1. That I am in the active practice of the accounting profession and duly registered with the Board of Accountancy (BOA);
2. That said financial statements are presented in conformity with generally accepted accounting principles in the Philippine in all cases where I shall express an unqualified opinion; Except that in case of any departure from such principles; I shall indicate the nature of the departure, the effects thereof, and the reason why compliance with the principles would result in a misleading statement, if such is a fact;
3. That I shall fully meet the requirements of independence as provided under the Code of Professional Ethics for CPA's;
4. That in conduct of audit, I shall comply with generally accepted auditing standards promulgated by the Board of Accountancy; in case of any departure from such standards or any limitation in the scope of my examination, I shall indicate the nature of departure and the extent of limitation, the reasons therefore and the effects thereof on my expression of my opinion or which may necessitate the negation of the expression of an opinion; and,
5. That I shall comply with the applicable rules and regulation of the Securities and Exchange Commission in the preparation and submission of the financial statements;
6. That relative to the expression of my opinion on the said financial statements, I shall not commit any acts discreditable to the profession as provided under the Code of Professional Ethics for CPA's.

As a CPA engaged in public practice, I make these representation in my individual capacity.

MARIA THERESA L. LAZARTE

Certified Public Accountant

TIN- 221-457-030-000

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May 14, 2026

JIMBEC FOOD PRODUCTS, CORP.
No. 1262 Buenavista,
Malinta, Valenzuela City

**STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR ANNUAL INCOME TAX RETURN**

The management of **JIMBEC FOOD PRODUCTS, CORP.** is responsible for all information and representations contained in the Annual Income Tax Return for the year ended December 31, 2025. Management is likewise responsible for all information and representations contained in the financial statements accompanying the Annual Income Tax Return covering the same reporting period. Furthermore, the Management is responsible for all information and representations contained in all other tax returns filed for the reporting period, including, but not limited, to the value added tax and/or percentage tax returns, withholding tax returns, documentary stamp tax returns, and all other tax returns.

In this regard, the Management affirms that the attached audited financial statements for the year ended December 31, 2025 and the accompanying Annual Income Tax Return are in accordance with the books and records of **JIMBEC FOOD PRODUCTS, CORP.** complete and correct in all material respects. Management likewise affirms that:

- (a) The Annual Income Tax Return has been prepared in accordance with the provisions of the National Internal Revenue Code, as amended, and pertinent tax regulations and other issuances of the Department of Finance and the Bureau of Internal Revenue;
- (b) Any disparity of figures in the submitted reports arising from the preparation of financial statements pursuant to financial accounting standards and the preparation of the income tax return pursuant to tax accounting rules has been reported as reconciling items and maintained in the company's books and records in accordance with the requirements of Revenue Regulations No. 8-2007 and other relevant issuances;
- (c) **JIMBEC FOOD PRODUCTS, CORP.** has filed all applicable tax returns, reports and statements required to be filed under Philippine tax laws for the reporting period, and all taxes and other impositions shown thereon to be due and payable have been paid for the reporting period, except those contested in good faith.

JIMMY TOPACIO
Chief Executive Officer
Chairman of The Board

AARON MOSES CUNNINGHAM TOPACIO
Chief Financial Officer

JIMBEC FOOD PRODUCTS, CORP
No. 1262 Buenavista,
Malinta, Valenzuela City

STATEMENT OF MANAGEMENT'S RESPONSIBILITY
FOR FINANCIAL STATEMENTS

The management of **JIMBEC FOOD PRODUCTS, CORP.** is responsible for the preparation and fair presentation of the financial statements including the schedules attached therein, for the year ended December 31, 2025 & 2024, in accordance with the prescribed financial reporting framework indicated therein, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.

The Board of Directors reviews and approves the financial statements including the schedules attached therein, and submits the same to the stockholders or members.

MARIA THERESA L. LAZARTE, the independent auditor appointed by the stockholders, has audited the financial statement of the company in accordance with Philippine Standards on Auditing, and in its report to the stockholders, has expressed its opinion on the fairness of presentation upon completion of such audit.

JIMMY TOPACIO
Chief Executive Officer
Chairman of The Board

AARON MOSES CUNNINGHAM TOPACIO
Chief Financial Officer

SUBSCRIBED AND SWORN to before me this ____ day of _____, 2026 at _____, Affiant exhibited to me her Community Tax Certificate No. _____ on _____ at _____, Community Tax Certificate No. _____ issued on _____ at _____.

NOTARY PUBLIC

Doc. No. _____:
Page No. _____:
Book No. _____:
Series of 2026.



MARIA THERESA L. LAZARTE
CERTIFIED PUBLIC ACCOUNTANT

0947-511-9889

8-727-4946

tess_lazarte@ymail.com

156 Fili Street Brgy. 6
Caloocan City

May 14, 2026

The Bureau of Internal Revenue
Valenzuela City

Gentlemen:

In connection with my examination of the statement of financial position **JIMBEC FOOD PRODUCTS CORP.** as of December 31, 2025 and the related statements of income, statement of changes in equity and cash flows for the year then ended, I wish to state that:

- 1.) I am not related by consanguinity or affinity to any of the officers of the company; and
- 2.) The taxes paid or accrued by the company during the fiscal year is shown in the Schedule of Taxes and Licenses attached to the Corporate Annual Income Tax Return.

Very truly yours,

MARIA THERESA L. LAZARTE

Certified Public Accountant

TIN- 221-457-030-000

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☎ 8-727-4946

✉ tess_lazarte@ymail.com

📍 156 Fill Street Brgy. 6
Caloocan City

SUPPLEMENTAL WRITTEN STATEMENT

To the Stockholders and Board of Directors
JIMBEC FOOD PRODUCTS, CORP
No.1262 Buenavista,
Malinta, Valenzuela City

I have examined the financial statement of **JIMBEC FOOD PRODUCTS, CORP.** for the year ended December 31, 2025, on which I have rendered the attached report dated May 14, 2026.

In compliance with SRC Rule 68, I am stating that the said company has a total number of five (5) stockholders owning one hundred (100) or more shares each.

MARIA THERESA L. LAZARTE

Certified Public Accountant

TIN- 221-457-030-000

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Date Issued; January 28, 2026

Valid Until January 28, 2029

May 14, 2026

JIMBEC FOOD PRODUCTS CORP.**STATEMENTS OF FINANCIAL POSITION**

As of December 31, 2025

	Notes		2025
ASSETS			
Current assets			
Cash and cash equivalents	4	P	198,871.93
Total current assets			198,871.93
TOTAL ASSETS			
		P	198,871.93
LIABILITIES & EQUITY			
Current liabilities			
Other current liabilities	5	P	26,988.00
Total current liabilities			26,988.00
Equity			
Capital stock	6		500,000.00
Retained earnings	2		(328,116.07)
Total equity			171,883.93
TOTAL LIABILITIES & EQUITY			
		P	198,871.93

JIMBEC FOOD PRODUCTS CORP.**STATEMENTS OF COMPREHENSIVE INCOME**

For the year ended December 31, 2025

	<i>Notes</i>		2025
Revenue	7,11	P	774,600.00
Cost of sales	8		488,710.00
Gross income			285,890.00
Administrative and operating expenses	9,11		614,006.07
Net income (loss) before tax	10		(328,116.07)
Provision for income tax			-
Net income (loss)			(328,116.07)
Other comprehensive income			-
TOTAL COMPREHENSIVE INCOME (LOSS)		P	(328,116.07)

JIMBEC FOOD PRODUCTS CORP.**STATEMENT OF CHANGES IN EQUITY**

For the year ended December 31, 2025

	Notes		2025
Capital stock - P100.00 par value,			
Authorized capital stocks	6	P	500,000.00
Subscribed capital stocks	6		500,000.00
Paid-up capital stocks	6		500,000.00
Retained earnings			
Retained earnings, beginning	2		-
Net income (loss) for year end	2		(328,116.07)
Retained earnings, ending			(328,116.07)
TOTAL EQUITY		P	171,883.93

JIMBEC FOOD PRODUCTS CORP.**STATEMENTS OF CASH FLOW**

For the year ended December 31, 2025

	Notes	2025
CASH FLOWS FROM OPERATING ACTIVITIES:		
Net Income (loss) for the period		P (328,116.07)
Increase (decrease) in other current liabilities	5	26,988.00
Cash provided by operating activities		(301,128.07)
CASH FLOWS FROM INVESTING ACTIVITIES:		
Cash used in investing activities		-
CASH FLOWS FROM FINANCING ACTIVITIES:		
Subscription of paid-in capital	6	500,000.00
Cash used in financing activities		500,000.00
TOTAL		198,871.93
Add: Cash and cash equivalent, beginning	4	-
CASH AND CASH EQUIVALENT, ENDING	4	P 198,871.93

JIMBEC FOOD PRODUCTS CORP.

NOTES TO THE FINANCIAL STATEMENTS

As of and for the years ended December 31, 2025

(All Amounts in Philippine Peso)

1. COMPANY INFORMATION

JIMBEC FOOD PRODUCTS CORP. was organized under the laws of the Republic of the Philippines and registered with the Securities and Exchange Commission (SEC) under Registration No. 2024020138493-03 on February 27, 2024. The company is primarily to engage in the business of operating a food processing plant.

The registered address of the Company is located at No. 1262 Buenavista, Malinta, Valenzuela City.

The accompanying financial statements of the Company for the year ended December 31, 2025 were authorized and approved for issue by the Board of Directors (BOD) on May 12, 2026. The Board of Directors is still empowered to make amendments even after the date of issue.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation

The financial statements of the Company have been prepared under a historical cost convention. The financial statements are presented in Philippine pesos, which is the Company's functional currency. All amounts are rounded to the nearest Philippine peso, except when otherwise indicated.

The accompanying financial statements have been prepared on a going concern basis, which contemplate the realization of assets and settlement of liabilities in the normal course of business.

Statement of Compliance

The Company's financial statements have been prepared in compliance with Philippine Financial Reporting Standards for Small Entities (PFRS for SEs) and on the going concern basis. PFRS for SEs are adopted by the Financial Reporting Standards Council (FRSC) from the pronouncements issued by the International Accounting Standards Board. PFRS for SEs will become effective for accounting periods beginning on or after January 1, 2019 with earlier application permitted.

Small entities are those that meet all the following criteria:

1. Total assets of between P3 Million and P100 Million or total liabilities of between P3 Million and P100 Million;
2. Are not required to file financial statements under Part II of SRC Rule 68;
3. Are not in the process of filing their financial statements for the purpose of issuing any class of instruments in public market; and
4. Are not holders of secondary licenses issued by regulatory agencies

The preparation of financial statements in conformity with the PFRS for SEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies. Areas involving a higher degree of judgment or complexity, or areas where assumptions and estimations are significant to the financial statements are disclosed.

Financial Assets

Financial asset is recognized when the company becomes party to the contractual provision of an instrument.

Financial assets include cash in bank and trade receivables.

Cash

Cash are stated at face value. Cash includes cash in bank and cash on hand.

Financial Liabilities

Financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities consist of trade payable.

Other Current Liabilities

Other current liabilities includes taxes payable such as VAT payable representing remaining output tax payable, withholding tax payable and SSS, Philhealth and Pag-ibig payable which are due within the following month.

These are initially recorded at transaction price and subsequently measured at their amortized costs using effective interest method.

An entity shall not discount current tax assets and liabilities.

Provisions and Contingencies

Provisions are recognized when the Company has a present obligation, either legal or constructive, as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation, and the amount of the obligation can be estimated reliably. When the

Company expects reimbursement of some or all of the expenditure required to settle a provision, the entity recognizes a separate asset for the reimbursement only when it is virtually certain that reimbursement will be received when the obligation is settled.

The amount of the provision recognized is the best estimated of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

Provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

Contingent liabilities and assets are not recognized because their existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity. Contingent liabilities, if any, are disclosed, unless the possibility of an outflow of resources embodying economic benefits is remote. Contingent assets are disclosed only when an inflow of economic benefits is probable.

Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is the gross inflow of economic benefits (cash, receivables, other assets) arising from the ordinary operating activities of an enterprise. Revenue is shown net of value added tax (VAT), sales discounts, returns and rebates.

- *Sale Revenues* are recognized as revenue when significant act of delivery of goods has been rendered and completed.

Cost and Expense Recognition

Cost and expenses are recognized in the statements of comprehensive income when decrease in future economic benefit related to a decrease in an asset or an increase in a liability has arisen that can be measured reliably. Expenses are recognized in the statement of comprehensive income on the basis of a direct association between the costs incurred and the earning of specific items of income; on the basis of systematic and rational allocation procedures when economic benefits are expected to arise over several accounting years and the association with income can only be broadly or indirectly determined; or immediately when an expenditure produces no future economic benefits or when, and to the extent that, future economic benefits do not qualify, or cease to qualify, for recognition in the statement of financial position as an asset.

Cost and expenses in the statement of comprehensive income are presented using the function expense method. Administrative expenses are costs attributable to administrative activities of the Company.

Leases

Company as Lessor. Leases where the Company does not transfer substantially all the risks and benefits of ownership of the assets are classified as operating leases. Lease payments received are recognized as an income in the statement of comprehensive income on a straight-line basis over the lease term. Initial direct costs incurred in negotiating leases are added to the carrying amount of the leased asset and recognized over the lease term on the same basis as the rental income. Contingent rents are recognized as revenue in the period in which they are earned.

Employees Benefits

■ *Short-term Benefits*

The Company recognizes a liability net of amounts already paid and an expense for services rendered by employees during the accounting years. Short-term benefits given by the Company to its employees include salaries and wages, social security contributions, short-term compensated absences, bonuses and other non-monetary benefits, if any.

■ *Long-term Benefits*

The Company has not yet to adopted the retirement benefits as mandated by RA 7641.

Events after the End of the Reporting Years

Post-years-end events up to the date of the auditor's report that provide additional information about the Company's position at the reporting date (adjusting events) are reflected in the financial statements. Post-years-end events that are not adjusting events are disclosed in the notes to financial statements when material.

3. CRITICAL ACCOUNTING JUDGMENTS AND KEY SOURCES OF ESTIMATION

The preparation of the Company's financial statements in conformity with Financial Reporting Framework (in reference to the Philippine Financial Reporting Standards (PFRS) for Small Entities (SEs), requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates.

Judgments

The preparation of the Company's financial statements in conformity with Financial Reporting Framework in reference to the Philippine Financial Reporting Standards (PFRS) for Small Entities (SEs), requires management to make estimates and assumptions that affect the amounts reported in the Company's financial statements and accompanying notes. The estimates and assumptions used

in the Company's financial statements are based upon management's evaluation of relevant facts and circumstances as of the date of the Company's financial statements. Actual results could differ from such estimates, judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Determining Functional Currency

Based in economic substance of underlying circumstances relevant to the Company, the functional currency has been determined to be the Philippine peso, which is the currency of the primary economic environment in which the Company operates and is the currency that mainly influences the prices of the products and services and the cost of providing such products and services.

Estimates and Assumptions

In the application of the Company's accounting policies, management is required to make judgments, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the years in which the estimate is revised if the revision affects only that years or in the years of the revision and future years if the revision affects both current and future years.

The following represents a summary of the significant estimates and judgments and related impact and associated risks in the Company's financial statements.

Impairment of Non-Financial Assets

The Company assesses the value of property and equipment which require the determination of future cash flows expected to be generated from the continued use and ultimate disposition of such assets, and require the Company to make estimates and assumptions that can materially affect the financial statements. Future events could cause the Company to conclude that property and equipment and other long-lived assets are impaired. Any resulting impairment loss could have a material adverse impact on the Company's financial condition and results of operations.

The preparation of the estimated future cash flows involves significant judgment and estimations. While the Company believes that its assumptions are appropriate and reasonable, significant changes in these assumptions may materially affect the Company's assessment of recoverable values and may lead to future additional impairment charges.

Revenue Recognition

The Company's revenue recognition policies require the use of estimates and assumptions that may affect the reported amounts of revenues and receivables. Differences between the amounts initially recognized and actual settlements are taken up in the accounts upon reconciliation. However, there is no assurance that such use of estimates may not result to material adjustments in future years.

4. CASH AND CASH EQUIVALENTS

	2025
Cash on hand in bank	198,871.93
	198,871.93

5. OTHER CURRENT LIABILITIES

	2025
Accrued business tax payables	23,238.00
Withholding tax payables	3,750.00
	26,988.00

6. CAPITAL STOCK

	2025
Authorized capital stock - P1.00 par value per share	500,000.00
Subscribed capital stock	500,000.00
Subscription receivable	-
Paid-up capital stock	500,000.00

7. REVENUE

	2025
Sales	774,600.00
	774,600.00

8. COST OF SALES

	2025
Purchases	488,710.00
Materials inventory, beg.	-
Total	488,710.00
Materials inventory, end.	-
	488,710.00

9. ADMINISTRATIVE AND OPERATING EXPENSES

	2025
Taxes and licenses	44,103.54
Light and power	228,399.03
Water	41,503.50
Rental	300,000.00
	614,006.07

10. INCOME TAX

As of December 31, 2025, the NOLCO that can be claimed as deduction from regular taxable income are as follows;

Year Incurred/Expiry Year	Amount	NOLCO Applied Previous Year	NOLCO Expired	NOLCO Applied Current Year	Net Operating Loss (Unapplied)
2025 / 2028	328,116.07	-	-	-	328,116.07
	328,116.07	-	-	-	328,116.07

11. MANAGEMENT DECLARATION ON TAXES AND OTHER RELATED INFORMATION

In compliance with the requirements set forth by Revenue Regulation 15-2010, hereunder are the information on taxes and license fees paid or accrued during the taxable year.

A. Sales

Sales	774,600.00
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B. Schedule of taxes and licenses**1. Local**

Permits	44,103.54
	44,103.54

C. Tax cases

The company has no existing tax cases under preliminary investigation, litigation and/or prosecution in courts or bodies outside the Bureau of Internal Revenue



JME ACCOUNTING <jmeacct.2023@gmail.com>

INTERMITTENT ISSUES EXPERIENCED IN THE eAFS PLATFORM

1 message

JME ACCOUNTING <jmeacct.2023@gmail.com>

Fri, May 15, 2026 at 8:12 PM

To: rdo_24css@bir.gov.ph

REGISTERED NAME: JIMBEC FOOD PRODUCTS CORP
TIN NUMBER: 660-789-871-000
ADDRESS: NO. 1262 BUENAVISTA, MALINTA VALENZUELA CITY
ATTACHMENT: ANNUAL INCOME TAX RETURN 2025



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